

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
October 31, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
<b>Investments (at fair value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	<u>3,618,465</u>	<u>2,808,062</u>
<b>Marketable debt securities</b>		
Broad Market Fixed Income Pool	11,106,050	9,703,767
Non-retirement Domestic Equity Pool	12,093,620	16,775,676
EAFE International Equity Pool	630,394	1,178,928
SOA International Equity Pool	<u>2,786,285</u>	<u>4,547,396</u>
Total Marketable Debt and Equity Securities	<u>26,616,349</u>	<u>32,205,767</u>
<b>Interest Receivable</b>	<u>(911)</u>	<u>12,900</u>
<b>Total Invested Assets</b>	<u>\$ 30,233,903</u>	<u>\$ 35,026,729</u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended October 31, 2008**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	(912)	(18,688)
<b>Marketable Debt Securities</b>		
Broad Market Fixed Income Pool	(351,712)	(464,176)
Non-retirement Domestic Equity Pool	(2,611,425)	(4,020,749)
EAFE International Equity Pool	(159,458)	(362,739)
SOA International Equity Pool	(525,629)	(1,155,647)
Total marketable debt and equity securities	<u>(3,648,224)</u>	<u>(6,003,311)</u>
<b>Total investment earnings (loss)</b>	(3,649,136)	(6,021,999)
<b>Total invested assets, beginning of period</b>	33,883,039	36,255,902
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>-</u>
<b>Total invested assets, end of period</b>	<u>\$ 30,233,903</u>	<u>\$ 30,233,903</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 10/31/2008

Asset Allocation Policy Effective Date: 7/1/08

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		3,618	11.97%	
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	6%-14%	<b>3,618</b>	<b>11.97%</b>	-1.97%
<b>Marketable debt securities</b>					
Broad Market Fixed Income Pool	29.00%	19%-39%	11,106	36.73%	-7.73%
<b>Total Marketable debt securities</b>	<b>29.00%</b>		<b>11,106</b>	<b>36.73%</b>	<b>-7.73%</b>
<b>Equities</b>					
SOA Int'l Equity Pools			2,786	9.22%	
EAFE International Equity Pool			631	2.09%	
<b>Total International Equity Pools</b>	<b>21.00%</b>	16%-26%	<b>3,417</b>	<b>11.30%</b>	<b>9.70%</b>
Non-retirement Domestic Equity Pool	40.00%	31%-49%	12,094	40.00%	0.00%
Russell 3000 Common Trust Fund					
<b>Total investments AY 2L Mental Health Trust</b>	<b>100.00%</b>		<b>30,235</b>	<b>100.00%</b>	
<b>Income Receivable</b>			<b>(1)</b>		
<b>Total Invested Assets At Fair Value</b>			<b>30,234</b>		